

Kiskeya Indigenous Territories

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\$KISKEYA LEGAL TENDER ACT

DECREE No. 1

\$KISKEYA LEGAL TENDER ACT ISSUED FROM THE OFFICE OF THE ACTING PRESIDING CHIEF OF THE KISKEYA INDIGENOUS TERRITORIES

WHEREAS, in accordance with the foundational principles of the Kiskeya Indigenous Territories, it is imperative to advance economic development and financial inclusivity for the betterment of all indigenous communities;

WHEREAS, acknowledging the prevalent economic challenges faced by indigenous communities within the Kiskeya Indigenous Territories, notably the significant prevalence of unbanked individuals within Haiti, where approximately 68% of the population lacks access to conventional banking services. Recognizing further the youthful demographic composition of the nation, typified by a median age of 24 years;

WHEREAS, recognizing the substantial contribution of the Haitian diaspora, constituting 34% of Haiti's GDP through remittance inflows, and acknowledging the imperative to investigate alternative economic pathways;

WHEREAS, considering the economic hardships faced by indigenous communities within Haiti, particularly the significant impact of a 49% inflation rate on a considerable portion of the population, the \$Kiskeya token is deemed essential in safeguarding the interests of our constituents;

WHEREAS, further recognizing that traditional remittance channels levy significant fees, leading to the devaluation of up to 40% of the transferred value directed to our enrolled indigenous members within Haiti. This substantial depreciation in value underscores the inefficiencies and obstacles inherent in the current remittance system;

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WHEREAS, acknowledging the necessity to promote unrestricted commerce among our dispersed enrolled members worldwide, \$Kiskeya also functions as a mechanism to encourage economic exchange and trade among indigenous communities globally;

WHEREAS, it is incumbent upon the \$Kiskeya Indigenous Territories DAO to facilitate financial inclusion and provide avenues for economic growth and prosperity for all indigenous inhabitants;

WHEREAS, the adoption of a digital currency, known as the \$Kiskeya Token, as unrestricted legal tender with liberating power, is deemed essential to promote economic growth and increase wealth within the Kiskeya Indigenous Territories;

THEREFORE,

DECREES the following:

CHAPTER I

GENERAL DISPOSITIONS

- **Art. 1.** The purpose of this law is to regulate the \$Kiskeya Token as unrestricted legal tender with liberating power, applicable to any transaction and title required by public or private natural or legal persons within the Kiskeya Indigenous Territories.
- **Art. 2.** The exchange rate between the \$Kiskeya Token and any other currency shall be freely established by the market, once the limited circulation of 1,804,000,000,000 have been minted.
- Art. 3. Prices may be expressed in \$Kiskeya Tokens (\$KISK).
- Art. 4. Gaz fees serving as contributions can be paid in Solana (\$SOL).
- **Art. 5.** Exchanges involving \$KISK will not be subject to capital gains tax by \$Kiskeya Indigenous Territories.

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- **Art. 6.** For accounting purposes, the United States dollar (USD) will be used as one of the reference currencies.
- **Art. 7.** Every economic agent within the Kiskeya Indigenous Territories must accept \$KISK as payment when offered by any individual or entity acquiring goods or services.
- **Art. 8.** Without prejudice to the actions of the private sector, the Kiskeya Indigenous Territories shall provide alternatives allowing users to transact in \$KISK and ensure automatic and instant convertibility from \$KISK to other currencies if desired. Additionally, the \$Kiskeya DAO shall promote training and mechanisms to facilitate access to \$KISK transactions for the population.
- **Art. 9.** The limitations and operations of the alternatives for automatic and instantaneous conversion from \$KISK to any currency provided by the Kiskeya Indigenous Territories shall be specified in the Regulations issued for this purpose.
- **Art. 10.** The \$Kiskeya DAO will establish the necessary institutional structure to implement this law.

CHAPTER II

TOKENOMICS AND LAND ACQUISITION

- **Art. 11.** The issuance of \$KISK tokens is intricately linked to the extent of our safeguarded indigenous territory. For each acre of indigenous land acquired within our jurisdiction, 18,040,000 \$KISK shall be minted. Thus, the expansion of our protected indigenous territory corresponds directly to the increase in the issuance of tokens.
- **Art. 12.** A restriction is hereby established on the issuance of tokens. Upon attaining a circulation of 1,804,000,000,000 \$KISK, the minting of any additional tokens shall cease. However, notwithstanding this limitation, enrolled members shall maintain the opportunity to contribute further acres of indigenous land to our protected territory.

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Art. 13. Whereas, it is herein established that the initial valuation of each \$KISK shall be set at \$0.0001 US, or its equivalent in other currencies, effective until the issuance of the entire predetermined supply of 1,804,000,000,000 tokens is completed. Upon the conclusion of said issuance process, the valuation of the token shall be subject to determination by the prevailing market conditions, thereby permitting its price to fluctuate in accordance with the dynamics of supply and demand.

Amount of \$KISK received for various amounts of USD at a token price of \$0.0001:

TITLE	TOKENS	DONATION	CIRCULATING SUPPLY
Governor	1,804,000,000 \$KISK	\$180,400.40 US	1%
Chief	180,400,000 \$KISK	\$18,040.40 US	0.1%
Councilman	18,040,000 \$KISK	\$1,804.00 US	0.01%
E-Citizenship	1,804,000 \$KISK	\$180.40 US	0.001%
Meta Visa	180,400 \$KISK	\$18.04 US	0.0001%

Art. 14. The procurement of square footage of indigenous land shall be exclusively facilitated through the utilization of \$KISKs. This mandate ensures that each transaction undertaken directly contributes to the augmentation and conservation of our safeguarded indigenous territory.

Art. 15. Individuals desiring to acquire land within our jurisdiction may proceed to do so by procuring square footage through the utilization of \$KISK. The valuation of one square foot of land or property shall be determined freely by the prevailing market conditions, thereby ensuring equity and transparency in all transactions.

Article 16. The \$KISK is hereby established as the official digital currency and legal tender within the Kiskeya Indigenous Territories.

Article 17. Token Issuance: Upon each donation made to the Kiskeya Indigenous Territories by an individual, they shall be entitled to receive a commensurate quantity of \$KISKs. The issuance of \$KISKs shall be directly proportionate to the sum donated.

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Article 18. Allocation of Revenues: All revenues generated through donations to the Kiskeya Indigenous Territories shall be directed to the wallet of the \$Kiskeya Decentralized Autonomous Organization (DAO), in accordance with the following distribution:

- **18.1** \$Kiskeya DAO (60%): With the majority of donations allocated to the DAO, it shall possess substantial resources to allocate towards projects prioritizing community development, empowerment, and self-governance. These initiatives may include but are not limited to education programs, healthcare services, infrastructure development, cultural preservation efforts, and economic empowerment projects, all driven by the needs and aspirations of the indigenous communities. Legal actions shall be undertaken to ensure that the DAO's decisions and allocations are compliant with applicable laws and regulations.
- **18.2** Land Acquisition (30%): A significant portion of donations shall be allocated to land acquisition, demonstrating a commitment to expanding the territorial integrity of indigenous communities. These funds may be utilized to secure additional land for conservation, cultural heritage preservation, sustainable agriculture, and other community-led initiatives aimed at safeguarding indigenous territories and natural resources. Legal protections shall be established to ensure that the acquired land is legally recognized and protected against any external claims or encroachments, including the drafting and implementation of land acquisition agreements and the registration of acquired land with relevant authorities.
- **18.3** Liquidity Pool (10%): While constituting a smaller percentage, funds shall be dedicated to the liquidity pool to ensure liquidity for trading and exchange of the \$Kiskeya token. This contributes to the overall stability and liquidity of the token, facilitating its utilization within the ecosystem for various transactions, investments, and exchanges. Legal measures shall be implemented to safeguard the integrity of the liquidity pool and ensure compliance with financial regulations, including regular audits and transparency measures.

Article 19. Voting and Decision-Making: The allocation of funds to specific projects within each category shall be determined through a voting process conducted by the \$Kiskeya DAO enrolled members. Each member of the DAO shall have voting rights proportional to their stake of \$KISK held.



Article 20. Transparency and Accountability: The \$Kiskeya DAO shall operate with full transparency and accountability, providing regular reports on the allocation of funds and the progress of projects to the indigenous communities and stakeholders within the Kiskeya Indigenous Territories.

Article 21. Any amendments or modifications to the allocation categories and percentages outlined in this section shall require approval through a voting process conducted by the \$Kiskeya DAO's enrolled members, ensuring democratic decision-making and community consensus.

Article 22. Effective Date: This section of the \$Kiskeya Legal Tender Act shall come into effect immediately upon its publication and shall govern the issuance and allocation of \$KISK within the Kiskeya Indigenous Territories.

Article 23. Allocation Categories: The funds attributed to the \$Kiskeya DAO shall be distributed among the following categories, with the respective percentages:

- 16% Sustainable Agriculture
- 12% Sustainable Mining
- 12% Sustainable Energy
- 9% Sustainable Eco-Tourism
- 5% Emergency Fund and Miscellaneous
- 5% Web3 Technology and Internet Connection
- 5% Diplomacy and Tribal Outreach
- 4% Infrastructure Development
- 4% Scholarships and Sport Sponsorships
- 3% Legal Budget for International Land Cases
- 3% Contingency and Reserve Fund
- 3% Environmental Conservation
- 3% Research and Development
- 3% Digital Assets
- 3% Healthcare and Community Well-being
- 3% Marketing Budget
- 2% Culture, Art, and Cultural Preservation
- 2% Youth and Women Empowerment Programs
- 1% Discretionary Budget for Family of Nations
- 1% Discretionary Budget for Indigenous Taino
- 1% Discretionary Budget for Kiskeya Indigenous

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FINAL AND TRANSITIONAL PROVISIONS

Article 24. The \$Kiskeya DAO shall issue the corresponding regulations within the period mentioned in Article 16 of this law.

Article 25. Members who lack access to technologies facilitating \$KISK transactions, as evidenced by undeniable and well-known circumstances, are exempt from the obligation stipulated in Art. 7 of this law. The \$Kiskeya DAO shall promote training and mechanisms to ensure access to \$KISK transactions for all inhabitants of the Kiskeya Indigenous Territories.

Article 26. Prior to the entry into force of this law, the \$Kiskeya DAO shall guarantee, through the establishment of a Liquidity Pool, the automatic and instantaneous convertibility of \$KISK to other currencies necessary for the alternatives provided by the \$Kiskeya DAO mentioned in Art. 8.

Article 27. This law shall have special precedence over other laws governing the matter, repealing any provisions that contradict it.

Article 28. This decree shall come into effect ninety days after its publication on the blockchain.

GIVEN AT THE OFFICE OF THE CHIEF OF KISKEYA INDIGENOUS TERRITORIES:

Martin Nandy Jean-Baptiste, AKA Captain Mackandal Gideon

Chief

\$Kiskeya Indigenous Territories

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Date: FEBRUAL JE, 2024